

Date: 27.04.2016	Version: 1.0 2016	Commodity: Electricity & Natural Gas
Author: T.Ostermann		Confidentiality: none

GEP Guideline:

Handling of Transparency Requirements according to REMIT

1. Underlying Law:

REGULATION (EU) No 1227/2011 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL (25 October 2011) on wholesale energy market integrity and transparency (REMIT)

<http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2011:326:0001:0016:EN:PDF>

2. Valid for: HUN, CZ, PL (An obligation to report was checked for all European HC locations)

3. Abstract:

According to EU Regulation 1227/2011 Art. 4 No. 1, "Market participants shall publicly disclose in an effective and timely manner **inside information** which they possess [...]. Such disclosure shall include information relevant to the [...] consumption [...] of electricity or natural gas [...] including planned or unplanned unavailability of these facilities.

According to Art. 2 (1) 'inside information' means information of a precise nature which has not been made public, which relates, directly or indirectly, to one or more wholesale energy products and which, if it were made public, **would significantly affect the prices of those wholesale energy products**

4. HC Position:

The following table shows the proportion of the single largest electricity consumer which could go offline due to unplanned shutdown on the total minimum load of the country (=market for wholesale energy products) where the plant is located:

Cement Mill	= 3 MW
Total minimum load of CZ	= 4.800 MW
Proportion	= 0,0625 %

This small proportion gives a strong indication that even in the worst case (minimum load in the system/breakdown of the largest single consumer of HC CZ) HC is not able to significantly affect the prices of those wholesale energy products towards a certain direction by purpose in the sense of the Art 2 (1).

HC therefore has NO REPORTING duty according to the above mentioned underlying Laws.

Komentář [TO1]: <https://transparency.entsoe.eu/load-domain/r2/yearLoad/show?name=&defaultValue=false&viewType=TABLE&areaType=BZN&atch=false&dateTime.dateTime=01.01.2015+00:00UTC|YEAR&biiddingZone.values=CTYI10Y CZ-CEPS---NIBZNI10Y CZ-CEPS-----N>

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5. Publication issue:

This Guideline has to be published via a channel which is available and accessible without any restrictions to the public.

GEP recommends incorporating this document into the HC public website together with the following statement:

REMIT

Publication in accordance with Regulation (EU) No. 1227/2011 Art. 4 (1) Regulation on Energy Markets Integrity and Transparency (REMIT):

Facts to be classified as insider information according to REMIT in relation to HC have been fully disclosed on this website on the dates given. If no entry has been made so far, there was no event relevant for publication.

Transparency by REMIT

Currently there are no issues requiring publication. For more information please see document “**GEP Guideline: Handling of Transparency Requirements according to REMIT.pdf**”

6. Coming into force

This guideline is valid with immediate effect and stays into force unless other statements are announced by GEP.

7. Contact:

Tobias Ostermann
Group Lead Buyer Power & Gas
 HeidelbergCement AG
 Tel +49 6221 481-13 449
 Mobil +49 152 598 92 730
 Fax: +49 6221 481 13710
tobias.ostermann@heidelbergcement.com